

## Summary mid-year update

The Directors of Motor Fuel Group are pleased to present a mid-year update for 2021.

Trading in the first half of the year has been strong despite the ongoing Covid 19 pandemic and the UK Government's response to it. Despite the disruption and uncertainty in the first half of the year the Group has remained profitable throughout and remains on course to record a strong performance for the year.

Throughout the pandemic, all MFG sites have remained open and have continued to support the local communities they serve and provide safe, secure and convenient stores for our customers.

Fuel volumes recovered over the course of the year as the Government restrictions have gradually relaxed and the Group benefitted from the 'staycation' trend notable during the summer months as people largely chose to holiday in the UK. The fuel margin has held up well and the non-fuel income lines continue to grow as the Group further enhances the network through its ongoing development program. The Group continues to develop new partnerships and pleased with the ongoing successful trials with Marks and Spencer and Pret a Manger. Maximising the offer at the forecourt continues to be an area where MFG sees growth opportunity and the Group hopes to add to its list of valued partners as this process continues.

The Group continues to acquire new sites with a six-site network added in June, there have been a number of individual sites added to the portfolio as well as a promising New to Industry pipeline of planned developments. The Group has a strong track record of acquiring and integrating new sites and these additions are performing well and proving to be beneficial to the network.

In March, MFG were pleased to announce a significant planned investment program of £400 million in Ultra-Rapid Electric Vehicle charging points across the UK over a ten-year period. Through this investment MFG will be uniquely positioned to lead the forecourt sector in transitioning to a cleaner future, providing a significant boost to the Government's decarbonisation and sustainability agenda. The program is underway with 12 hubs operating at the end of August, including MFG's and the North West's, first dedicated Electric Vehicle only charging station.

Now the Government restrictions have been removed and the UK moves to a new normal operating level the Directors are confident the performance in the second half of the year will continue to be positive and will build upon the success of the first six months.