

Summary mid – year update

The directors of Motor Fuel Group (MFG) are pleased to present a mid-year update for 2025.

Trading in the first half of 2025 has been solid for the Group and the directors are pleased with its performance. The directors are pleased to report that, following the transformational acquisition of the Morrisons Petrol Forecourt Station business in 2024, and successful integration of, the Group is on track to deliver a strong performance for the full year.

All aspects of the business have performed well as the Group continues its extensive development program across the network. The Group continues to invest in the Electric Vehicle charging market, the Morrisons investment providing a unique opportunity for MFG to build ultra-rapid charging centres twinned with valet developments on the Morrisons car parks. Development continues apace and these newly constructed sites are proving to be strong additions to the portfolio. In addition to the work at the former Morrisons sites, MFG continues to invest heavily in EV infrastructure in the 'core' MFG sites further strengthening the Group's position as one of the leading charge point operators in the UK.

In addition to the EV development work, MFG continues its policy of redeveloping its stations to improve the overall customer experience. In support of this, the group continues to develop and expand its retail offering and its food to go outlets across a range of well-known brands. In support of the transition to a decarbonised economy all new MFG developments include various and appropriate energy efficient technology reducing the Group's GHG emissions.

The 'dual fuel' strategy employed by the Group continues to provide drivers with all the options they require to support them in their busy lives. MFG continues to lead the forecourt sector in both providing the consumer with the convenience offerings they require and in supporting the Government in its transition to a cleaner, decarbonised future.

As the second half of the year begins the macro-economic conditions continue to be challenging and uncertain. The Group, however, is well placed to continue both its development programs and growth strategy. MFG has proved its resilience through the difficulties of the past few years and the directors are confident that the Group will continue to perform, robustly and that the performance for the second half of the year will continue to be strong.