



2016 summary mid-year update

The Directors of Motor Fuel Group are pleased to present a mid-year update for 2016.

Trading in the first half of the year has been strong with robust like for like fuel sales growth and a consistently strong fuel margin. Trading conditions have improved throughout the period and the Directors look forward to a strong second half performance.

The Company has registered significant outperformance in the non-fuel sales areas with all areas contributing and performing above expectations.

The non-fuel offer has been enhanced by the transitioning of the shop supply agreement to Booker Retail Partners. Additionally MFG has formed a relationship with Subway and plans to roll out a 'Food to go' offering at selected sites during the second half of the year. The Company's strategy of expanding the non-fuel offering has continued at pace with a program of site expansions and redevelopments due to commence in the second half of the year.

MFG continues to acquire new sites with two individual sites acquired in the first half of the year. In August the Company announced the acquisitions of Synergie Holdings Ltd and Roadside Group Ltd. These strategic acquisitions will add 29 new filling stations to the network bringing the total number of sites to 405.

MFG were pleased to win the prestigious Best Forecourt Retailer Award at the HIM CTP Awards in May 2016.

About MFG

On the 22nd December 2011, Motor Fuel Group (MFG) was acquired by a new management team supported by Patron Scimitar Holding Sarl (Patron). On 16 July 2015 Clayton Dubilier and Rice LLP (CD&R) acquired a controlling interest from Patron. Founded in 1978, CD&R is a private equity firm with a history of working with management teams to build stronger, more profitable businesses. CD&R's investors include leading financial institutions, university endowments and corporate and public pension funds. The investment was made through CD&R Firefly Holdings Sàrl whose principal investor is Clayton Dubilier and Rice Fund IX.

The Company became one of a series of intermediate holding companies over Scimitar Topco Ltd. Scimitar Topco Ltd is in turn the parent company of Motor Fuel Group (MFG) which had grown over a number of years up to the point of acquisition to be one of the leading independent forecourt operators in the UK.

The Group now aims to become the most dynamic and profitable independent forecourt operator. Service stations operate under the BP, Shell, Texaco, Jet and Murco brands and through a commission operator scheme which provides an attractive and expanding forecourt shop offer. The Group provides customers with good quality, competitively priced fuels together with a convenient and competitive shopping experience.