



Summary mid- year update

The Directors of Motor Fuel Group are pleased to present a mid- year update for 2019.

Trading in the first half of the year has been strong with robust like for like fuel sales growth and a consistently strong fuel margin. Trading conditions have been strong throughout the first half of the year and the Directors look forward to this strong performance continuing through the second half of the year.

The acquisition of the MRH Group in 2018 has proved to be transformational for the Group and the Directors are pleased with the progress that has been made with the integration of the two networks and the alignment of the cultures and working practices. The Group now operates c900 sites under the brands of all the Oil Majors supported by non-fuel offerings including Budgens, Londis, Subway, Greggs and Costa Coffee.

Work continues to develop and improve the network with a major redevelopment program underway, the aim continues to be to develop both the retail and the food to go offerings to enhance the overall customer experience. Maximising the offer at the forecourt continues to be an area where MFG sees growth opportunity and the Group hopes to add to its list of valued partners as this process continues.

MFG continues to acquire new sites with a seven site network added to the Portfolio in June. The Group has a strong track record of acquiring and integrating new sites and these newly acquired sites are performing well and proving to be valuable additions to the network.

In July the Group was ranked 9th in a league table of Britain's one hundred private companies with the largest sales in the 18th annual Sunday Times HSBC Top Track 100.