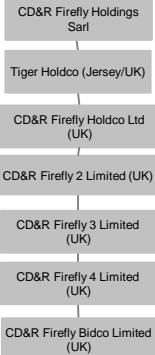
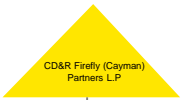


MFG Group Structure



Key

- To be liquidated
- Non-UK incorporated company

All subsidiaries are assumed to be 100% owned unless otherwise specified

